

Thai Airways International Public Company Limited
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27 January 2021

Subject The Central Bankruptcy Court issued a further order granting approval for Thai Airways International Public Company's request for time extension for the submission of its business rehabilitation plan to the official receiver

To President,
The Stock Exchange of Thailand

As Thai Airways International Public Company Limited (the "**Company**") has filed the rehabilitation petition, and the Central Bankruptcy Court has issued an order to accept the rehabilitation petition of the Company for consideration on 27 May 2020; and the Central Bankruptcy Court has issued an order for the Company to proceed with rehabilitation and appoint the planners as proposed by the Company on 14 September 2020. The Office of the Cabinet Secretary has later announced the appointment order of the planners by the official receiver in the Royal Thai Government Gazette on 2 October 2020 with a time limit of 3 months, by which the planners must submit a rehabilitation plan to the official receiver within 2 January 2021. The planners then made a request to the Central Bankruptcy Court for an extension of the limit for submission of the rehabilitation plan in accordance with section 90/43 subsection 2 of the Bankruptcy Act B.E. 2483 (1940) (as amended), and the court granted approval for the time extension for the submission of the business rehabilitation plan until 2 February 2021.

The Company would like to inform that on 25 January 2021, the planners made an additional request to the Central Bankruptcy Court for an extension of the limit for submission of the rehabilitation plan of one month from the previous deadline, in accordance with section 90/43 subsection 2 of the Bankruptcy Act B.E. 2483 (1940) (as amended). This is due to a need to put together the comments and suggestions from several groups of creditors on the principle of the draft rehabilitation plan in order to prepare a complete and comprehensive rehabilitation plan to ensure that the rehabilitation plan will receive the approval of the creditors' meeting. Moreover, as the rehabilitation plan contains several important aspects, the production of the rehabilitation plan is therefore highly important and requires thorough consideration from the relevant persons and all interested parties. The Central Bankruptcy Court has considered and issued a further order approving the extension of the submission period of the rehabilitation plan to 2 March 2021, which is the last extension of time as permitted by law.

Following on from this, the official receiver will hold a creditors' meeting to consider the rehabilitation plan, and the Central Bankruptcy Court will issue an order approving the plan and appointing plan administrators. The Company will then proceed with the rehabilitation plan and communicate the progress of the rehabilitation including any other further developments.

Please be informed accordingly.

Yours sincerely,

(Mr. Chansin Treenuchagron)

Acting President,

Acting on behalf of the Planners of
Thai Airways International Public Company Limited

Corporate Secretariat Department

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